

Iliff Avenue Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	18,102
Specific ownership taxes	-	-	-	-	1,085
Developer advances	-	20,000	-	-	4,183
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>23,370</u>
Total revenues	-	20,000	-	-	23,370
Total funds available	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>23,370</u>
Expenditures:					
Accounting	-	6,000	-	-	6,000
Insurance/ SDA Dues	-	3,000	-	-	6,000
Legal	-	10,000	-	-	10,000
Treasurer's Fees	-	-	-	-	272
Contingency	-	430	-	-	430
Emergency Reserve	-	570	-	-	668
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>23,370</u>
Total expenditures	-	20,000	-	-	23,370
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		-			-
Tif		-			-
Assessed valuation		<u>\$ 994,767</u>			<u>\$1,625,938</u>
Mill Levy		<u>-</u>			<u>11.133</u>

Iliff Avenue Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond Proceeds	-	6,250,000	-	-	6,250,000
Total revenues	-	6,250,000	-	-	6,250,000
Total funds available	-	6,250,000	-	-	6,250,000
Expenditures:					
Capital expenditures	-	4,144,288	-	-	4,144,288
Repay developer advances	-	886,962	-	-	886,962
Issuance Costs	-	187,500	-	-	187,500
Transfer to Debt Service	-	1,031,250	-	-	1,031,250
Total expenditures	-	6,250,000	-	-	6,250,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Iliff Avenue Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>9/30/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Transfer from Capital Projects	-	1,031,250	-	-	1,031,250
Property taxes					90,506
Specific ownership taxes					5,431
Development fees	-	160,000	-	-	160,000
	<u>-</u>	<u>1,191,250</u>	<u>-</u>	<u>-</u>	<u>1,287,187</u>
Total revenues	<u>-</u>	<u>1,191,250</u>	<u>-</u>	<u>-</u>	<u>1,287,187</u>
Total funds available	<u>-</u>	<u>1,191,250</u>	<u>-</u>	<u>-</u>	<u>1,287,187</u>
Expenditures:					
Bond interest	-	400,000	-	-	400,000
Trustee / paying agent fees	-	2,000	-	-	2,000
	<u>-</u>	<u>402,000</u>	<u>-</u>	<u>-</u>	<u>402,000</u>
Total expenditures	<u>-</u>	<u>402,000</u>	<u>-</u>	<u>-</u>	<u>402,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 789,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 885,187</u>
Assessed valuation		<u>\$ 994,767</u>			<u>\$1,625,938</u>
Mill Levy		<u>0.000</u>			<u>55.664</u>
Total Mill Levy		<u>0.000</u>			<u>66.797</u>