

ILIFF AVENUE METROPOLITAN DISTRICT
ADOPTED BUDGET
GENERAL FUND
DECEMBER 31, 2026

	ACTUAL <u>2024</u>	ADOPTED BUDGET <u>2025</u>	ACTUAL <u>8/31/25</u>	ESTIMATED <u>2025</u>	ADOPTED BUDGET <u>2026</u>
Beginning fund balance	\$ 9,913	\$ 23,314	\$ 17,837	\$ 17,837	\$ 34,552
Revenues					
Property Tax	22,740	22,753	22,753	22,753	23,170
Specific Ownership Taxes	1,339	1,365	814	1,200	1,390
Other taxes	422	-	-	-	-
Interest Income	1,941	1,000	1,571	2,400	2,000
	<u>26,442</u>	<u>25,118</u>	<u>25,138</u>	<u>26,353</u>	<u>26,560</u>
Expenditures					
Accounting/Audit	7,305	6,000	213	1,000	10,000
Election	-	7,800	-	-	1,500
Insurance	2,399	6,000	297	297	6,000
Legal	8,455	11,000	4,883	7,400	11,000
Treasurer Fee	347	341	341	341	348
Miscellaneous	12	100	356	600	500
Contingency	-	16,254	-	-	30,884
Emergency Reserve	-	937	-	-	880
	<u>18,518</u>	<u>48,432</u>	<u>6,090</u>	<u>9,638</u>	<u>61,112</u>
Ending fund balance	<u>\$ 17,837</u>	<u>\$ -</u>	<u>\$ 36,885</u>	<u>\$ 34,552</u>	<u>\$ -</u>
ASSESSED VALUATION	<u>\$ 2,116,295</u>	<u>\$ 2,117,325</u>			<u>\$ 2,011,273</u>
MILL LEVY	<u>10.746</u>	<u>10.746</u>			<u>11.520</u>

ILIFF AVENUE METROPOLITAN DISTRICT
ADOPTED BUDGET
DEBT SERVICE FUND
DECEMBER 31, 2026

	ACTUAL <u>2024</u>	ADOPTED BUDGET <u>2025</u>	ACTUAL <u>8/31/25</u>	ESTIMATED <u>2025</u>	ADOPTED BUDGET <u>2026</u>
Beginning fund balance	\$ 29,471	\$ 7,976	\$ 8,173	\$ 8,173	\$ -
Revenues					
Property Tax	113,713	113,766	113,766	113,766	115,849
Specific Ownership Taxes	6,695	6,826	4,073	6,100	6,951
Developer Advances	-	-	-	120,000	-
Bond proceeds	<u>-</u>	<u>-</u>	<u>2,922,837</u>	<u>2,922,837</u>	<u>-</u>
	<u>120,408</u>	<u>120,592</u>	<u>3,040,676</u>	<u>3,162,703</u>	<u>122,800</u>
Expenditures					
Interest Expense	-	-	-	129,083	120,062
Bond issuance costs	-	-	116,250	116,250	-
Repay Developer Advance	140,000	126,862	2,922,837	2,922,837	-
Treasurer Fee	<u>1,706</u>	<u>1,706</u>	<u>1,706</u>	<u>1,706</u>	<u>1,738</u>
Paying Agent Fees	-	-	-	1,000	1,000
	<u>141,706</u>	<u>128,568</u>	<u>3,040,793</u>	<u>3,170,876</u>	<u>122,800</u>
Ending fund balance	<u>\$ 8,173</u>	<u>\$ -</u>	<u>\$ 8,056</u>	<u>\$ -</u>	<u>\$ -</u>
ASSESSED VALUATION	<u>\$ 2,116,295</u>	<u>\$ 2,117,325</u>			<u>\$ 2,011,273</u>
MILL LEVY	<u>53.731</u>	<u>53.731</u>			<u>57.600</u>
TOTAL MILL LEVY	<u>64.477</u>	<u>64.477</u>			<u>69.120</u>